

## DEPOSIT STRUCTURE

Thank you for your interest in our newest development The Ridge at River Mill, Cambridge.

## Steps to Purchase:

If you are interested and wish to purchase a home, we do require you to meet with us to sign your Purchase and Sale Agreement. It is at this time that we will require the following:

- Deposit of \$10,000 to secure your home and the current price (cheques only)
- Identification (Driver's Licence, Passport etc.)
- Lawyer Contact Information

Once you receive a copy of your agreement, you will have a 10-day cooling off period where it will be up to your lawyer and River Mill Communities' lawyer to firm the Agreement. If after 10 days Starward Homes has not heard from your lawyer, your Agreement will be <u>ASSUMED FIRM</u>. If you choose not to go forward, we do require written notification within those 10 days and your \$10,000 will be fully refunded back to you

At the end of the cooling period your Purchase and Sale Agreement will have become Firm and you are now the newest homeowner at The Ridge at River Mill, Cambridge. Congratulations!

It will be at this time that we will need the following post-dated cheques:

- Contract Deposit \$10,000 to secure your home
- \$10,000 on the 11<sup>th</sup> day after acceptance of the Agreement
- \$20,000 at 30 days
- \$20,000 at 60 days
- \$20,000 at 120 days

The balance of the Purchase Price subject to adjustments as provided in this Agreement on the Closing Date.

## All cheques payable to River Mill Communities 5 Inc.

## The Ridge at River Mill

Email:

Sales Centre: 800 Briardean Rd Cambridge, Ontario Sales Team:

Lucy Poirier, Sales Manager Adrian Perez, Sales Representative Office: 519.740.0850

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Sales Meetings are by APPOINTMENT ONLY